**Notice of Essential Fact**

**“Information on Certain Decisions Taken by the Board of Directors of the Issuer”**

**(Insider Information Disclosure)**

|  |
| --- |
| 1. General information |
| 1.1. Issuer's full business name | Interregional Distribution Grid Company of North-West Public Joint Stock Company |
| 1.2. Issuer’s abbreviated business name | IDGC of North-West, PJSC |
| 1.3. Issuer’s place of business | Saint Petersburg, RussiaAddress of the Company: 196247, Russia, Saint Petersburg, 3 Konstitutsii Sq., Lit. А, Room 16H |
| 1.4. Issuer’s OGRN (Primary State Registration Number) | 1047855175785 |
| 1.5. Issuer’s INN (Taxpayer Identification Number) | 7802312751 |
| 1.6. Issuer’s unique code assigned by the registration body | 03347-D |
| 1.7. Web page address used by the Issuer for information disclosure | <http://www.disclosure.ru/issuer/7802312751><http://www.mrsksevzap.ru> |
| 1.8. Date of occurrence of the event (essential fact) about which the notice is drawn up (if applicable)  | **27.09.2019** |
| 2. Content of the Notice |
| 2.1. Quorum of the session of the Board of Directors of the Issuer and the results of decision-making voting:The quorum of the meeting of the Board of Directors: 11 out of the 11 members of the Board of Directors participated in the meeting, the required quorum was present.Results of voting on the issues:**Issue No. 1: FOR** – 11, AGAINST – 0, ABSTAINED – 0;**Issue No. 2: FOR** – 9, AGAINST – 0, ABSTAINED – 2.2.2. Contents of resolutions approved by the Board of Directors of the Issuer:**ISSUE No. 1: On election of Acting Corporate Secretary of the Company at the session of the Board of Directors of the Company.**Elect Dmitry Olegovich Akhrimenko Acting Corporate Secretary of the Company for the purposes of this session of the Board of Directors of IDGC of North-West, PJSC.**Decision taken.****ISSUE No. 2: On approval of the Company’s Action Plan aimed at ensuring break-even of activities from the provision of electric energy transmission services, as well as the compliance of operating expenses with the level taken into account in tariff and balance decisions for each branch of the Company starting from 2019.**1. Approve the Action Plan of IDGC of North-West, PJSC aimed at ensuring break-even of activities from the provision of electric energy transmission services, as well as the compliance of operating expenses with the level taken into account in tariff and balance decisions for each branch of the Company starting from 2019.2. Deem invalid the Action Plan for enhancement of activities efficiency and improvement of the financial and economic condition of branches of IDGC of North-West, PJSC – Arkhenergo, Komienergo for 2017–2021, approved by decision of the Board of Directors of the Company on 23.03.2017 (Minutes No. 234/25).3. Note the inconsistency of the main financial and economic indicators of IDGC of North-West, PJSC achieved as a result of the implementation of the Plan with the decision of the Board of Directors (minutes of the Board of Directors dated 05.04.2019 No. 314/27, 23.04.2019 No. 316/29) in terms of bringing operating expenses to the level taken into account in tariff and balance decisions starting from 2019 (the total excess of operating expenses taking into account the implementation of the Plan activities for the period of 2019–2023 is 7.1 billion rubles, including 2.0 billion rubles in 2019, 1.1 billion rubles in 2023), as well as the lack of sufficient compensation measures to level the specified excess of operating expenses.4. Instruct the Sole Executive Body of the Company to:4.1. When forming a business plan for 2020 and forecast indicators for 2021–2024, ensure the inclusion of:4.1.1. Activities of the Plan in the business plan of the Company, taking into account the non-deterioration of target values for the level of operating expenses planned under the Plan, for each branch of the Company.4.1.2. Additional measures to compensate for deviations in operating expenses relative to the level provided for in the tariff and balance decisions of the Company’s branches, in order to ensure break-even activities from the provision of electric power transmission services for each Company’s branch.4.2. Provide the presentation for consideration to the Board of Directors of IDGC of North-West, PJCS a report on the results of the implementation of the Company’s Action Plan annually, as part of the report on the implementation of the Company's business plan.**Decision taken.**2.3. If the agenda of the session of the Issuer’s Board of Directors (Supervisory Board) contains issues related to exercise of rights with regard to certain securities of the Issuer, the identification attributes of such securities shall be indicated:**The agenda of the session of the Board of Directors of the Issuer conducted on 26.09.2019 does not contain the issues related to the exercise of rights with regard to securities of the Issuer.**2.4. Date of arrangement of the session of the Board of Directors of the Issuer whereat the relevant decisions were taken: **26.09.2019.**2.5. Date and number of the Minutes of the meeting of the Board of Directors of the Issuer whereat the relevant decisions were approved: Minutes **No. 333/10 as of September 27, 2019.** |
| 3. Signature |
| 3.1. Deputy General Director for Corporate Management of IDGC of North-West, PJSC(under Power of Attorney No. 51 as of March 11, 2019) |  | D. S. Rudakov |
| 3.2. Date **September 27, 2019** | (signature)Stamp here |  |

|  |  |  |
| --- | --- | --- |
| Deputy Head of the Department for Corporate Governance and Shareholder Interaction of | \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ | A.A. Temnyshev |
| Head of the Corporate Governance Section  | \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ | L.Yu. Nazarenko |
| Head of the Shareholder and Investor Relations Section  | \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ | L.V. Vasinyuk |